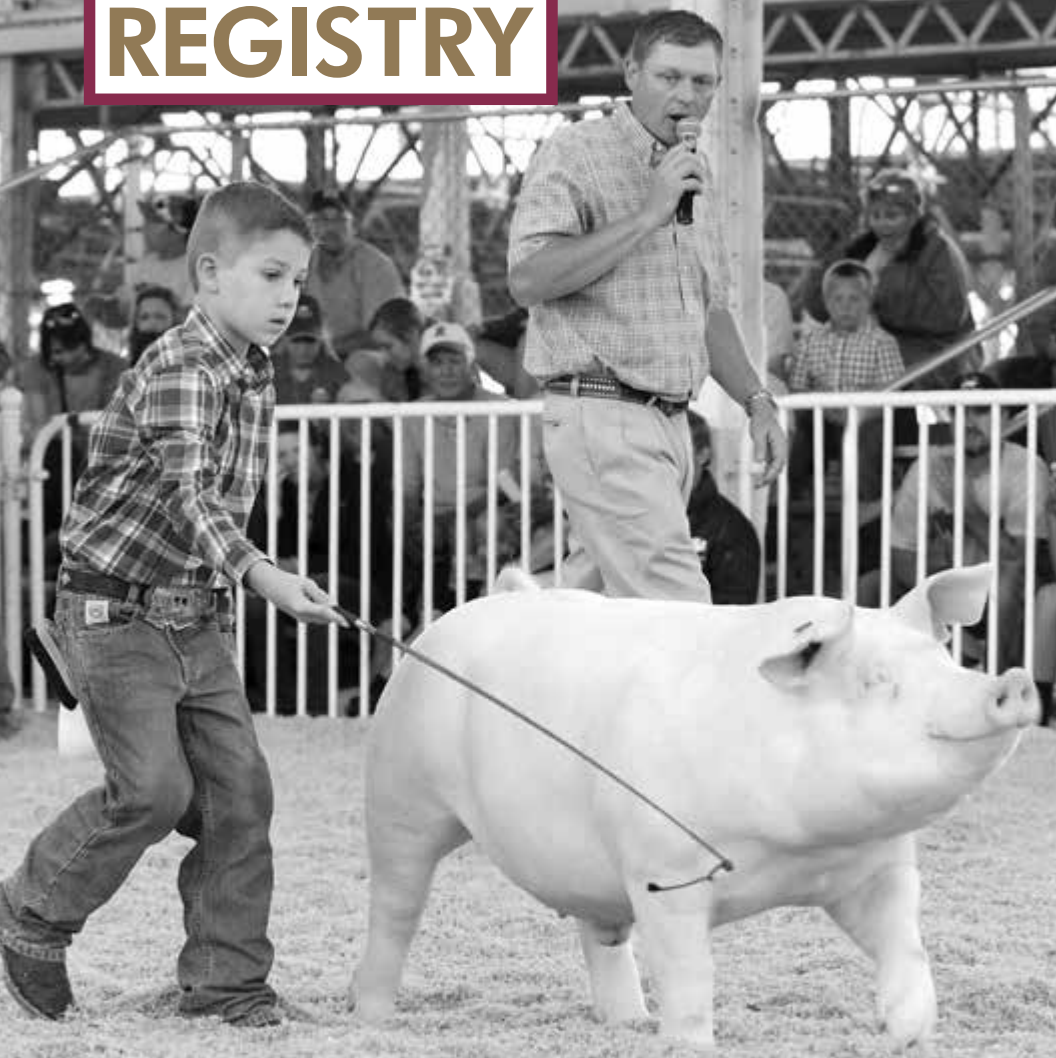


# NATIONAL SWINE REGISTRY



**2015**  
*Annual Report*

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## NSR STAFF

**Chief Executive Officer**  
Mike Paul • Ext. 107

**Vice President of Member Outreach  
& Youth Development**  
Brian Arnold • Ext. 106

**Vice President of  
Global Technical Service**  
Dr. Doug Newcom • Ext. 116

**Pedigree Department Director &  
Administrative Assistant**  
Lisa Kennedy • Ext. 105

**Controller**  
Mindee Pollard • Ext. 108

**Director of  
Marketing & Communications**  
Katie Maupin • Ext. 111

**Creative & Web Development Director**  
Stephen Weintraut II • Ext. 118

**Ad Coordinator & Assistant Editor**  
Ann Fry • Ext. 113

**Director of Junior Activities**  
Kaley Bontrager • Ext. 109

**Junior Activities Coordinator**  
Ellen Olson Knauth • Ext. 101

**Yorkshire Secretary**  
Whitney Hendricks • Ext. 112

**Hampshire & DNA Secretary**  
Whitney Webb • Ext. 102

**Duroc Secretary**  
Taran Hopper • Ext. 120

**Landrace Secretary &  
Junior Program Assistant**  
Megan Frank • Ext. 100

**Software Developer**  
Nicholas Weller • Ext. 104

**Field Representative**  
Michael Lackey • 765.427.3733

**Field Representative**  
Blaine Evans • 765.490.3731



## TO THE ACTIVE MEMBERS OF THE NATIONAL SWINE REGISTRY

### Mike Paul

Chief Executive Officer

It is my pleasure to present the following information as a combined annual report of the National Swine Registry (NSR), an LLC partnership comprised of the American Yorkshire Club (AYC), Hampshire Swine Registry (HSR), United Duroc Swine Registry (UDSR) and the American Landrace Association (ALA). This marks the 17<sup>th</sup> year that all four breeds have operated under the NSR umbrella, as the ALA officially joined on Jan. 1, 1998. The Yorkshire, Duroc and Hampshire associations each represent a 30 percent interest in the financial affairs of the NSR, while Landrace are represented at 10 percent. Collectively, these four breeds represent more than 80 percent of the purebred hog registrations in the country and are incorporated into the breeding schemes utilized by commercial swine production throughout the world.

The lifeblood of this organization is the result of the dedication and commitment demonstrated by the members recognized in this report. In this report, you will find a listing of the top junior and senior recorders for each breed, as well as the top STAGES™ recorders and state activity comparisons. Our STAGES™ genetic evaluation program continues to grow, with records in excess of 2.4 million. The international markets are an intricate part of our membership, and we look forward to new opportunities in coming years. The National Junior Swine Association (NJSA), currently, has more than 12,750 members from 48 states plus four countries and is recognized as one of the largest youth organizations in animal agriculture. The Seedstock EDGE is recognized as one of the leading publications in the livestock industry and offers an outstanding venue for the membership to promote their genetic programs and services.

The structure of the NSR is such that nearly all the income and expenses accrue to and flow through the organization. Therefore, this report includes an income and expense report for the NSR. The AYC, HSR and UDSR each contributed \$150,000 to the initial formation of the NSR, while the ALA contributed \$50,000. The breed's equity in the NSR is adjusted each year, depending on the profit or loss experienced by the NSR. In addition to their equity in the NSR, each breed still maintains their own investment portfolio of cash reserves. As you can see, the NSR experienced a positive cash position in 2015. Several key staff members left our employment in 2015. We were blessed to have found several outstanding individuals to fill those roles. The talented individuals who make up the NSR staff have the desire to make a difference within the pedigreed swine industry. With a dedicated membership and staff, we will continue to develop programs and opportunities that benefit the NSR/NJSA membership in upcoming years.

Your NSR Executive Committee has aggressively pursued and endorsed changes in the NSR operating structure and wants input and suggestions from you – the membership. We invite you to share any comments and/or concerns you may have about programs, services or information presented throughout this report.

Sincerely,

Michael A. Paul  
CEO

## NSR GOVERNANCE STRUCTURE



(back l to r): Cody McCleery, Texas; Bill Range, Ill.; Jay Winter, Texas; Garry Childs, Ga.; Dr. Mike Tripp, Okla.; and Ron Iverson, Iowa  
 (front l to r): Dusty Cain, Iowa; Scott Lawrence, Ind.; Wayne Huinker, Iowa; and Brett Beyers, Ill.

### 2015 NSR Executive Committee

- **Chairman**  
 Wayne Huinker, Iowa .....563.380.1372
- **Vice Chairman**  
 Scott Lawrence, Ind. ....260.564.0595
- Brett Beyers, Ill. ....815.848.3549
- Dusty Cain, Iowa .....641.203.2257
- Garry Childs, Ga. ....229.378.0749
- Ron Iverson, Iowa.....641.236.3713
- Cody McCleery, Texas .....817.613.6666
- Bill Range, Ill. ....618.973.1070
- Dr. Mike Tripp, Okla. ....580.513.0723
- Jay Winter, Texas .....806.438.2986



(l to r): Bill Range, Ill.; Brett Beyers, Ill.; President Ron Nelson, S.D.; Vice President Steve Rodibaugh, Ind.; John Huinker, Iowa; and Don Smith, Ohio

**Not Pictured:** Joe Roberts, Mo.

### 2015 Duroc Board of Directors

- **President:**  
Ron Nelson, S.D. .... Term Expires 2016\*
- **Vice President**  
Steve Rodibaugh, Ind. .... Term Expires 2017\*
- John Huinker, Iowa .... Term Expires 2017\*
- Joe Roberts, Mo. .... Term Expires 2015
- Brett Beyers, Ill. .... Term Expires 2016
- Bill Range, Ill. .... Term Expires 2016\*
- Don R. Smith, Ohio .... Term Expires 2017

\*denotes second term



(l to r): Brad Mortensen, Mich.; Kevin Wendt, Ohio; Mike Watson, Ind.; Jay Winter, Texas; President Dusty Cain, Iowa; and Vice President Jesse Heimer, Mo.

**Not Pictured:** Jim McCoy, Ohio

### 2015 Hampshire Board of Directors

- **President**  
Dusty Cain, Iowa .... Term Expires 2015
- **Vice President**  
Jesse Heimer, Mo. .... Term Expires 2016\*
- Jim McCoy, Ohio .... Term Expires 2016
- Jay Winter, Texas .... Term Expires 2016\*
- Brad Mortensen, Mich. .... Term Expires 2017
- Mike Watson, Ind. .... Term Expires 2017
- Kevin Wendt, Ohio .... Term Expires 2017



(l to r): Mike Grohmann, Ill.; Chris Compart, Minn.; Rachelle Bailey-Tucker, Calif.; Vice President Lynsee Shaffer-Pullen, Ind.; Valerie Duttlinger, Ind.; President Scott Lawrence, Ind.; and Lance Westcamp, Ohio

### 2015 Landrace Board of Directors

- **President**  
Scott Lawrence, Ind. .... Term Expires 2015\*
- **Vice President**  
Lynsee Shaffer-Pullen, Ind. .... Term Expires 2016
- Chris Compart, Minn. .... Term Expires 2017\*
- Mike Grohmann, Ill. .... Term Expires 2016\*
- Rachelle Bailey-Tucker, Calif. .... Term Expires 2015\*
- Lance Westcamp, Ohio .... Term Expires 2016\*
- Valerie Duttlinger, Ind. .... Term Expires 2017

\*denotes second term



(l to r): President Garry Childs, Ga.; Brady Crone, Ind.; Tracy Lorenzen, Ill.; Vice President Dr. Mike Tripp, Okla.; Broc Thompson, Ohio; and Dan Burzlaff, Iowa

**Not pictured:** Matt Rohrig, Iowa

### 2015 Yorkshire Board of Directors

- **President**  
Garry Childs, Ga. .... Term Expires 2017\*
- **Vice President**  
Dr. Mike Tripp, Okla. .... Term Expires 2015
- Dan Burzlaff, Iowa .... Term Expires 2015
- Tracy Lorenzen, Ill. .... Term Expires 2016\*
- Matt Rohrig, Iowa .... Term Expires 2016
- Brady Crone, Ind. .... Term Expires 2017\*
- Broc Thompson, Ohio .... Term Expires 2017

# TOP LITTER RECORDING FIRMS

## Duroc

Rank	Firm	Litters
1	The Maschhoffs, IL.....	758
2	Whiteshire, INT'L.....	688
3	Waldo Genetics, NE.....	606
4	Shaffer Genetics, INT'L.....	581
5	Cedar Ridge Genetics, IL.....	354
6	Whiteshire-Hamroc, IN.....	305
7	Compart's Boar Store, MN.....	303
8	Truline Genetics, MO.....	158
9	Huinker Durocs Ltd., IA.....	140
10	Shaffer Genetics, IN.....	131
11	Isler Genetics, OH.....	128
12	Stewart's Duroc Farm, IA.....	108
13	RW Genetics Inc., TX.....	96
14	David Martin, IA.....	90
15	Drake Purebred Farms, IN.....	84
16	Jack Rodibaugh & Sons, IN.....	75
17	Nelson Bros., SD.....	69
18	Bill & Jana Range, IL.....	64
19	Mappes Durocs, OK.....	63
20	Howard Parrish, OH.....	60
21	Beyers Farms, IL.....	59
22	Charles Real, TX.....	55
23	Nathan Weisinger, IA.....	53
24	Albright Swine Farms, MI.....	48
25	Lapryor Farms, IL.....	43
25	Shipley Swine Genetics, OH.....	43
25	Butts Farms, WI.....	43

## Landrace

Rank	Firm	Litters
1	Whiteshire, INT'L.....	1,128
2	Cedar Ridge Genetics, IL.....	874
3	Whiteshire-Hamroc, IN.....	478
4	Shaffer Genetics, INT'L.....	388
5	Tempel Genetics, IN.....	308
6	Waldo Genetics, NE.....	291
7	Compart's Boar Store, MN.....	174
8	Truline Genetics, MO.....	118
9	Shaffer Genetics, IN.....	69
10	Drake Purebred Farms, IN.....	35
11	Autumn Rose LLC, IN.....	19
12	Kent Brattain & Family, IN.....	14
13	Korb Farms Inc., OH.....	13
14	Isler Genetics, OH.....	12
15	Behrmann Hog Farm, IL.....	10
16	Lance & Mitchell Westcamp, OH.....	8
16	Vista Brook Farms, KY.....	8
16	McGrew Showpigs, IL.....	8
16	Russell Whewell, IL.....	8
17	John Vaubel & Family, OH.....	7
18	Tom Knauer & Family, WI.....	6
18	Grant Lazarus III, PA.....	6
18	Larry Langbein, TX.....	6
19	Sam Malcolm & Family, IN.....	5
19	John Corey, CT.....	5

## Hampshire

Rank	Firm	Litters
1	Earl L. Cain & Family, IA.....	215
2	Babcock Genetics, MN.....	156
3	Whiteshire-Hamroc, IN.....	117
4	Brent Bolen, IL.....	74
5	Young & Guard, IN.....	68
6	Truline Genetics, MO.....	64
7	Peter Farms, IL.....	60
8	Marland Farms, IA.....	54
9	Heimer Hampshires, MO.....	53
10	Drake Purebred Farms, IN.....	48
11	Kyle & Laura Baade, NE.....	44
12	Grimm Purebreds, IA.....	42
13	Joe Lancaster, OK.....	41
13	Steve & Derek Earnhart Families, IN.....	41
14	Bill & Jana Range, IL.....	33
15	Shaffer's Goldrush, IN.....	27
16	Bowen Hamps & Yorks, IL.....	26
17	George & Mike Watson, IN.....	24
17	Iverson Farms, IA.....	24
19	Cedar Ridge Genetics, IL.....	23
20	Glenn Saddoris, IL.....	22
20	H&H Hampshires, OH.....	22
20	Jake & Kaylee Keppy, IA.....	22
21	Sharrett Family Farms, OH.....	20
22	Comstock Farms, MO.....	19

## Yorkshire

Rank	Firm	Litters
1	Whiteshire, INT'L.....	2,109
2	Shaffer Genetics, INT'L.....	1,945
3	Cedar Ridge Genetics, IL.....	1,070
4	Waldo Genetics, NE.....	623
5	Whiteshire-Hamroc, IN.....	611
6	Compart's Boar Store, MN.....	513
7	Tempel Genetics, IN.....	284
8	Isler Genetics, OH.....	175
9	Wayne J. Huinker, IA.....	174
10	Puretek Genetics, IN.....	173
11	Michigan State University, MI.....	162
12	Truline Genetics, MO.....	149
13	Shaffer Genetics, IN.....	136
14	Shipley Swine Genetics, OH.....	125
15	Helregel Family Genetics, IL.....	107
16	Steve Cobb & Family, AR.....	102
17	Thompson Brothers Genetics, OH.....	99
18	George Watson & Family, KY.....	94
19	Ricker Yorkshires, OH.....	85
20	Chuck & Ben Olsen, SD.....	84
21	Jack Rodibaugh & Sons, IN.....	82
22	Grimm Purebreds, IA.....	70
23	Charles Real, TX.....	69
24	Eddie E. Robinson, MO.....	62
25	Drake Purebred Farms, IN.....	55

## TOP TRANSFERS BY FIRM

### Duroc

Rank	Firm	Transfers
1	Beyers Farms, IL.....	200
2	Bill & Jana Range, IL.....	175
3	Howard Parrish, OH.....	162
4	Huinker Durocs Ltd., IA.....	150
4	RW Genetics Inc., TX.....	150
5	Nathan Weisinger, IA.....	139
6	ShIPLEY Swine Genetics, OH.....	131
7	Jack Rodibaugh & Sons, IN.....	118
8	David Martin, IA.....	115
9	Stewart's Duroc Farm, IA.....	103
10	Mappes Durocs, OK.....	97
11	Butts Farms, WI.....	95
12	Mike Johnson & Guy Jackson, IN.....	90
13	Shaffer Genetics, INT'L.....	87
14	Braden, Kelten & Luke Olson, IL.....	74
14	Kent Brattain & Family, IN.....	74
15	Martin Fordice & Family, IN.....	70
16	Jack Rodibaugh & Sons, IN.....	68
16	Nilson Durocs, MN.....	68
17	Albright Swine Farms, MI.....	66
18	Eggers & Sampson Showpigs, IA.....	61
19	Sam Scher, IN.....	56
20	Shaffer's Goldrush, IN.....	55
20	Brandon Ogle, IL.....	55
20	Chuck & Ben Olsen, SD.....	55
20	Stein & Stewart Genetics, MO.....	55

### Landrace

Rank	Firm	Transfers
1	Shaffer Genetics, INT'L.....	89
2	Kent Brattain & Family, IN.....	56
3	Whiteshire-Hamroc, IN.....	39
4	Korb Farms Inc., OH.....	35
5	McGrew Showpigs, IL.....	26
6	Maddie Fugate, IL.....	25
7	Behrmann Hog Farm, IL.....	20
8	Russell Whewell, IL.....	19
9	Lance & Mitchell Westcamp, OH.....	18
10	Vista Brook Farms, KY.....	16
10	Diesen Show Pigs, IL.....	16
11	Alex C. Stock, IL.....	15
12	Cedar Ridge Farms, IL.....	14
12	Jeremy Scott & Courtney Bitting, IN.....	14
12	Austin & Allison Stone, MD.....	14
13	Little Farms Inc., IA.....	12
13	Drake Purebred Farms, IN.....	12
13	Travis Hamilton, CO.....	12
13	Whiteshire-Hamroc, IN.....	12
13	Brandon Ogle, IL.....	12
13	Compart's Boar Store, MN.....	12
13	Mann Livestock, IN.....	12
14	Kayla & Allison McCullough, IL.....	11
14	Brennen & Khyleigh North, IN.....	11
14	Hauptert Family Farms, IN.....	11
14	MVB Genetics, TX.....	11
14	Mark Hosier & Family, IN.....	11

### Hampshire

Rank	Firm	Transfers
1	Brent Bolen, IL.....	141
2	Earl L. Cain & Family, IA.....	129
3	Marland Farms, IA.....	124
4	Peter Farms, IL.....	122
5	Kyle & Laura Baade, NE.....	100
6	Heimer Hampshires, MO.....	93
7	Bill & Jana Range, IL.....	82
8	Jake & Kaylee Keppy, IA.....	76
9	Young & Guard, IN.....	73
10	Trey & Cade Fecke, IL.....	63
10	Kole Clark, GA.....	63
11	Bryan Bennett, IL.....	61
11	Peters Hamps & Show Pigs, IN.....	61
12	George & Mike Watson, IN.....	57
13	Kent Brattain & Family, IN.....	56
14	John Graber & Family, OH.....	54
15	Bowen Hamps & Yorks, IL.....	46
16	Shaffer's Goldrush, IN.....	43
17	H&H Hampshires, OH.....	42
17	Joe Lancaster, OK.....	42
18	Ashleigh Funkhouser, IN.....	39
19	Hurliman Brothers, IL.....	38
20	Plain Vu Genetics, IL.....	37
21	Michael & Sharon Charlesworth, IL.....	35
22	Drake Purebred Farms, IN.....	34

### Yorkshire

Rank	Firm	Transfers
1	ShIPLEY Swine Genetics, OH.....	307
2	Chuck & Ben Olsen, SD.....	168
3	George Watson & Family, KY.....	158
4	Ricker Yorkshires, OH.....	129
5	Thompson Brothers Genetics, OH.....	128
6	Wayne J. Huinker, IA.....	121
7	Steve Cobb & Family, AR.....	112
8	Turner Bros., IN.....	105
9	Hilman B. Schroeder, WI.....	101
10	Platt Show Pigs, IN.....	80
11	Adam Beck & Family, IN.....	78
11	Sunsing/Shaffer, IN.....	78
12	Jack Rodibaugh & Sons, IN.....	76
13	Aimee & Lynsee Shaffer, IN.....	74
14	RW Genetics Inc., TX.....	69
15	Jared Frueh, IL.....	68
16	Hunter Stephens, OK.....	65
17	Kole Clark, GA.....	62
18	Brent Bolen, IL.....	59
19	Grimm Purebreds, IA.....	58
19	Isla Grande Farms, OH.....	58
20	Crone Farms, IN.....	56
21	Charles Real, TX.....	54
21	Maynard Hahn & Family, IN.....	54
22	Wynn Farms/Top Choice Genetics, OH.....	51
22	Oklahoma State University, OK.....	51

## TOP JUNIOR RECORDERS

### Duroc

Rank	Junior Recorder	Litters
1	Abigayle E. Bartholomew, TN .....	35
2	Meeker Durocs, IL.....	34
3	Hope, Gracie, Reagan Flaspohler, IN .....	32
4	The Cain Kids, IA.....	30
5	Braden, Kelten, Luke Olson, IL.....	22
5	Mary Rensing, IL.....	22
5	Casey & Roy McCleery, TX .....	22

### Hampshire

Rank	Junior Recorder	Litters
1	Trey & Cade Fecke, IL.....	46
2	Kole Clark, GA .....	32
3	Peters Hamps & Show Pigs, IN .....	31
4	Ashleigh Funkhouser, IN.....	20
5	The Cain Kids, IA.....	16

### Landrace

Rank	Junior Recorder	Litters
1	Maddie Fugate, IL.....	5
1	Jake Toler & Jodi Toler, TX .....	5
3	Lexis & Liza Airgood, IN .....	4
4	Trey & Chad Mauck, IN.....	3
4	JT, Caleb, Sam, Kaytie Whybrew, IN .....	3
4	Morgan Stewart, IN .....	3
4	Brennen & Khyleigh North, IN.....	3
4	Austin & Allison Stoner, MD .....	3

### Yorkshire

Rank	Junior Recorder	Litters
1	Hope, Gracie, Reagan Flaspohler, IN .....	35
2	Lindi Loos, NE .....	29
3	Reagan Titus, IL.....	21
4	Hunter Stephens, OK.....	17
5	Trey & Cade Fecke, IL.....	13

## TOP POSTWEANING DATA CONTRIBUTORS BY FIRM

### Duroc

Rank	Firm	Records
1	Waldo Genetics, NE.....	2,040
2	The Maschhoffs, IL.....	2,038
3	Whiteshire-Hamroc, IN .....	2,021
4	Shaffer Genetics, INT'L.....	1,650
5	Cedar Ridge Genetics, IL.....	1,471

### Landrace

Rank	Firm	Records
1	Cedar Ridge Genetics, IL.....	3,846
2	Whiteshire-Hamroc, IN .....	2,666
3	Shaffer Genetics, INT'L.....	1,737
4	Waldo Genetics, NE.....	1,103
5	Tempel Genetics, IN .....	821

## TOP SOW PRODUCTIVITY DATA CONTRIBUTORS BY FIRM

### Duroc

Rank	Firm	SPI Litters
1	Whiteshire, INT'L .....	778
2	Waldo Genetics, NE.....	513
3	The Maschhoffs, IL.....	384
4	Shaffer Genetics, INT'L.....	382
5	Cedar Ridge Genetics, IL.....	256

### Hampshire

Rank	Firm	SPI Litters
1	Earl L. Cain & Family, IA.....	201
2	Young & Guard, IN.....	64
2	Truline Genetics, MO.....	64
4	Whiteshire-Hamroc, IN .....	62
5	Peter Farms , IL.....	51

### Landrace

Rank	Firm	SPI Litters
1	Whiteshire, INT'L .....	1,076
2	Cedar Ridge Genetics, IL.....	801
3	Tempel Genetics, MO .....	299
4	Waldo Genetics, NE.....	284
5	Whiteshire-Hamroc, IN .....	274

### Yorkshire

Rank	Firm	SPI Litters
1	Whiteshire, INT'L .....	2,014
2	Shaffer Genetics, INT'L.....	1,379
3	Cedar Ridge Genetics, IL.....	966
4	Waldo Genetics, NE.....	593
5	Whiteshire-Hamroc, IN .....	483

### Hampshire

Rank	Firm	Records
1	Babcock Genetics, MN .....	857
2	Whiteshire-Hamroc, IN .....	414
3	Truline Genetics, MO .....	168
4	Cedar Ridge Genetics, IL.....	70
5	Mitchem Family Swine Farm, IN.....	7

### Yorkshire

Rank	Firm	Records
1	Shaffer Genetics, INT'L.....	6,411
2	Cedar Ridge Genetics, IL.....	3,995
3	Whiteshire-Hamroc, IN .....	3,677
4	Waldo Genetics, NE.....	1,644
5	Compart's Boar Store, MN.....	936



## DUROC NATIONAL PREMIER SIRE

Firm: Crossroads Genetics, IN and Robin Ridge Farms, IN ..... SDF3 LIGHT 'EM UP 3-2

Bred by: Stewart's Duroc Farm, IA

## TOP LANDRACE AI AWARD

Firm: Swine Genetics International, IA ..... Certificates: 130

## TOP HAMPSHIRE AI AWARD

Firm: Hi Point Genetics, IL ..... Certificates: 348

## TOP YORKSHIRE AI AWARD

Firm: Genetic Edge, OH ..... Certificates: 404

## STATE RANK BY LITTER RECORDINGS

Rank	STATE	Duroc	Hampshire	Landrace	Yorkshire	TOTAL
1	INDIANA	3,149	993	2,516	6,649	13,307
2	ILLINOIS	1,905	618	941	1,752	5,216
3	OHIO	529	275	59	1,088	1,951
4	IOWA	737	513	—	688	1,938
5	NEBRASKA	659	93	292	715	1,759
6	TEXAS	853	98	54	430	1,435
7	MINNESOTA	442	57	177	676	1,352
8	MISSOURI	336	228	123	329	1,016
9	OKLAHOMA	536	121	1	283	941
10	WISCONSIN	217	248	9	192	666
11	MICHIGAN	121	35	4	235	395
12	KANSAS	161	48	6	127	342
13	SOUTH DAKOTA	144	43	—	151	338
14	PENNSYLVANIA	93	72	13	143	321
15	CALIFORNIA	79	19	9	102	209
16	COLORADO	66	13	4	99	182
17	KENTUCKY	23	9	10	122	164
18	ARKANSAS	20	9	—	111	140
19	GEORGIA	42	48	—	47	137
20	MARYLAND	42	36	5	29	112
21	TENNESSEE	69	—	1	36	106
22	OREGON	28	16	2	33	79
23	LOUISIANA	24	5	23	14	66
24	NEW YORK	26	—	—	24	50
25	FLORIDA	4	10	—	32	46
26	ALABAMA	15	1	—	27	43
27	WEST VIRGINIA	10	5	—	16	31
28	ARIZONA	11	1	2	11	25
29	MISSISSIPPI	13	—	—	3	16
30	NORTH CAROLINA	2	2	—	11	15
31	UTAH	2	6	—	5	13
32	NEW MEXICO	10	—	—	1	11
33	WASHINGTON	3	2	1	4	10
34	CONNECTICUT	—	4	5	—	9
35	DELAWARE	6	1	1	—	8
36	NEVADA	2	5	—	—	7
37	NORTH DAKOTA	2	—	—	4	6
38	IDAHO	3	—	—	2	5
38	VIRGINIA	1	1	—	3	5
39	MAINE	3	—	—	1	4
39	NEW HAMPSHIRE	2	2	—	—	4
40	MASSACHUSETTS	—	—	1	—	1
40	VERMONT	1	—	—	—	1

NATIONAL SWINE REGISTRY, LLC  
BALANCE SHEETS | DEC. 31, 2015

ASSETS	2015	2014
<b>CURRENT ASSETS</b>		
Cash	\$982,165	\$809,674
Certificates of Deposit	\$16,378	\$16,136
Accounts Receivable	\$249,586	\$136,766
Inventory, at Cost	\$41,155	\$37,230
Prepaid Expenses	\$46,160	\$41,903
<b>TOTAL Current Assets</b>	<b>\$1,335,444</b>	<b>\$1,041,709</b>
Investments, at Market Value	\$136,453	\$141,571
<b>PROPERTY AND EQUIPMENT</b>		
Muscle Quality Equipment	\$8,097	\$8,097
Office Equipment	\$101,218	\$95,298
Computer Software	\$629,308	\$629,308
Computer Equipment	\$149,005	\$143,923
Vehicles	\$145,853	\$139,890
Accumulated Depreciation	(\$880,283)	(\$806,060)
<b>Property and Equipment – NET</b>	<b>\$153,198</b>	<b>\$210,456</b>
<b>TOTAL Assets</b>	<b>\$1,625,095</b>	<b>\$1,393,736</b>
<b>LIABILITIES</b>		
<b>CURRENT LIABILITIES</b>		
Capital Lease Obligations	-	\$4,334
Accounts Payable	\$44,918	\$35,283
Deferred Revenue - Account	\$89,843	\$100,387
Deferred Revenue - NJSA	\$30,505	-
Deferred Revenue - Shows	\$49,960	-
Accrued Expenses	\$12,551	\$9,424
<b>TOTAL Current Liabilities</b>	<b>\$227,777</b>	<b>\$149,428</b>
<b>MEMBERS' EQUITY</b>		
United Duroc Swine Registry	\$459,691	\$387,978
American Yorkshire Club	\$358,262	\$372,582
Hampshire Swine Registry	\$462,310	\$390,597
American Landrace Association	\$117,055	\$93,151
<b>TOTAL Members' Equity</b>	<b>\$1,397,318</b>	<b>\$1,244,308</b>
<b>TOTAL Liabilities and Equity</b>	<b>\$1,625,095</b>	<b>\$1,393,736</b>

**NATIONAL SWINE REGISTRY, LLC**  
**SCHEDULE OF OPERATING REVENUE & EXPENSE**  
**DEC. 31, 2015**

\*Certain items from the prior year have been reclassified to match current year presentation.

\*\* Administration was not allocated to departments historically; these allocations have been estimated for comparative analysis only.

	2015	2014
<b>SHOWS &amp; SALES</b>		
Sale Income	\$3,892,571	\$4,635,732
Entry Income	\$265,281	\$239,241
Sponsorships	\$23,200	\$14,950
<b>TOTAL – Shows &amp; Sales Revenue</b>	<b>\$4,181,052</b>	<b>\$4,889,923</b>
Sale Consignments	\$3,292,733	\$3,923,439
Show Expenses	\$305,095	\$315,582
<b>TOTAL – Shows &amp; Sales Expenses</b>	<b>\$3,597,828</b>	<b>\$4,239,021</b>
<b>OPERATIONAL PROFIT – Shows &amp; Sales</b>	<b>\$583,224</b>	<b>\$650,902</b>
Administration - Allocated	\$474,053	\$493,181 **
<b>NET – Shows &amp; Sales</b>	<b>\$109,171</b>	<b>\$157,721</b>
<b>NJSA</b>		
Sponsorship & Fundraising	\$296,286	\$238,241
Entry Income	\$277,965	\$263,081
<b>TOTAL – NJSA Revenue</b>	<b>\$574,251</b>	<b>\$501,322</b>
Show Expenses	\$299,639	\$283,695
Show Premiums	\$143,530	\$140,890
Sponsorship Deliverables	\$29,842	\$27,836
Affiliate Events	\$26,458	\$21,379
Wages	\$115,200	\$88,044
Fundraising Expenses	\$26,090	\$22,130
Junior & Youth Advisory Board	\$16,549	\$6,621
<b>TOTAL – NJSA Expenses</b>	<b>\$657,308</b>	<b>\$590,595</b>
<b>OPERATIONAL LOSS – NJSA</b>	<b>(\$83,057)</b>	<b>(\$89,273)</b>
Administration - Allocated	\$86,437	\$89,925 **
<b>NET – NJSA</b>	<b>(\$169,494)</b>	<b>(\$179,198)</b>

	2015	2014
<b>PEDIGREE</b>		
Litter Registrations	\$849,012	\$799,838
Transfers	\$85,784	\$79,028
Membership & Maintenance Fees	\$143,185	\$136,440
Contract Pedigrees	\$79,702	\$65,994
<b>TOTAL – Pedigree Revenue</b>	<b>\$1,157,683</b>	<b>\$1,081,300</b>
Registration Supplies	\$2,395	\$7,366
Wages	\$145,332	\$100,073
<b>TOTAL – Pedigree Expenses</b>	<b>\$147,727</b>	<b>\$107,439</b>
<b>OPERATIONAL INCOME – Pedigree</b>	<b>\$1,009,956</b>	<b>\$973,861</b>
Administration - Allocated	\$518,263	\$539,175 **
<b>NET – Pedigree</b>	<b>\$491,693</b>	<b>\$434,686</b>
<b>GENETICS &amp; TECHNOLOGY</b>		
Export Pedigrees & Check-Off	\$20,442	\$16,669
Booth Sponsorship	\$12,037	\$17,248
Research Funds	\$154,078	\$159,221
DNA Testing	\$112,025	\$98,788
Custom Programming	\$25,000	-
<b>TOTAL – Genetics &amp; Technology Revenue</b>	<b>\$323,582</b>	<b>\$291,926</b>
Export Pedigrees & Check-Off	\$4,004	\$949
China Expenses	\$44,396	\$40,672
America's Best Genetics Expenses	\$15,020	\$18,425
Research Expenses	\$148,598	\$139,080
DNA Testing	\$115,725	\$69,342
Custom Programming	\$25,000	-
<b>TOTAL – Genetics &amp; Technology Expenses</b>	<b>\$352,743</b>	<b>\$268,468</b>
<b>OPERATIONAL INCOME (LOSS) – Genetics &amp; Technology</b>	<b>(\$29,161)</b>	<b>\$23,458</b>
Administration - Allocated	\$113,137	\$117,702 **
<b>NET – Genetics &amp; Technology</b>	<b>(\$142,298)</b>	<b>(\$94,244)</b>

	2015	2014
<b>MAGAZINE &amp; COMMUNICATIONS</b>		
Advertising	\$471,263	\$493,361
Custom Projects	\$84,566	\$87,137
Subscriptions & Seedstock Source	\$51,610	\$55,877
<b>TOTAL – Magazine &amp; Communications Revenue</b>	<b>\$607,439</b>	<b>\$636,375</b>
Printing & Production	\$151,830	\$118,740
Photography	\$10,553	\$9,192
Mailing	\$61,225	\$62,410
Travel	\$2,570	\$2,526
Custom Projects	\$62,729	\$70,326
Wages	\$139,826	\$141,602
<b>TOTAL – Magazine &amp; Communications Expenses</b>	<b>\$428,733</b>	<b>\$404,796</b>
<b>OPERATIONAL INCOME – Magazine &amp; Communications</b>	<b>\$178,706</b>	<b>\$231,579</b>
Administration - Allocated	\$228,736	\$237,966 **
<b>NET – Magazine &amp; Communications</b>	<b>(\$50,030)</b>	<b>(\$6,387)</b>

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	2015	2014
<b>ADMINISTRATION</b>		
Investment Income (Losses)	(\$3,421)	(\$7,747)
Finance Charges	\$12,050	\$18,332
Sale Service	\$10,250	\$14,000
Prior Year Income Earned	\$2,115	\$57,667
Miscellaneous	\$3,048	\$4,363
<b>TOTAL – Administration Revenue</b>	<b>\$24,042</b>	<b>\$86,615</b>
Fieldman Wages & Travel Expenses	\$229,041	\$225,115
Staff Wages	\$450,319	\$496,007
Employee Benefits	\$173,131	\$147,963
Employee Payroll Taxes	\$82,000	\$80,716
Staff Expenses	\$15,719	\$16,350
Insurance	\$44,939	\$44,728
Utilities	\$11,431	\$11,227
Telephone	\$15,990	\$12,817
Repairs & Minor Equipment	\$26,341	\$17,566
IT Support & Maintenance	\$77,525	\$75,742
Postage	\$35,031	\$36,221
Professional Fees	\$25,121	\$33,738
Bank & Investment Fees	\$46,982	\$41,832
Annual Meeting & Board Expenses	\$50,986	\$57,862
Building Rent	\$20,000	\$20,000
Grounds Maintenance	\$15,770	\$17,436
Membership	\$4,759	\$5,177
Sponsorship	\$1,000	\$1,000
Supplies	\$15,150	\$15,731
Depreciation	\$92,571	\$167,588
Bad Debts	\$7,966	\$36,980
Miscellaneous	\$2,896	\$2,768
<b>TOTAL – Administration Expenses</b>	<b>\$1,444,668</b>	<b>\$1,564,564</b>
<b>NET – Administration for Allocation</b>	<b>\$1,420,626</b>	<b>\$1,477,949</b>
Allocation to Shows & Sales	(\$474,053)	(\$493,181) **
Allocation to NJSA	(\$86,437)	(\$89,925) **
Allocation to Pedigree	(\$518,263)	(\$539,175) **
Allocation to Research & Genetics	(\$113,137)	(\$117,702) **
Allocation to Magazine & Communications	(\$228,736)	(\$237,966) **
	-	-
<b>COMPANY TOTALS</b>		
<b>TOTAL REVENUE</b>	<b>\$6,868,049</b>	<b>\$7,487,461</b>
<b>TOTAL EXPENSES</b>	<b>\$6,629,007</b>	<b>\$7,174,884</b>
<b>NSR TOTAL NET INCOME</b>	<b>\$239,042</b>	<b>\$312,578</b>

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